

GENERAL FUND UNAPPROPRIATED RESERVES

(in thousands)

	<u>Date of Action</u>	
Beginning Balance 7/1/05		33,925
<u>Actions Taken During Current Fiscal Year</u>		
SDPOA vs Aguirre		(500)
Stormwater Claim		(1,500)
Additional Legal Costs (Investigations/Audits)		(927)
Additional Legal Costs (Investigations/Audits)		(733)
SR 56 Condemnation (may be reimbursed)		(10,411)
Additional Legal Costs (De La Fuente)	5/30/06	<u>(1,500)</u>
Total Current Year Adjustments		(15,571)
Current Balance as of June 7, 2006		<u>18,354</u>
<u>Proposed Additional Adjustments</u>		
Updated Balance		<u>18,354</u>
Contribution per City Council Adopted Budget		3,000 *
Projected net savings/income for fiscal year 2006		13,400 *
Projected beginning balance for fiscal year 2007		<u><u>34,754</u></u>

* Included in the 4th quarter monitoring report is a projected \$16.4 million surplus for the General Fund. This is from a combination of higher revenues and some savings. Of this amount, the City Council approved allocating \$3 million towards reserves as part of the fiscal year 2006 budget. This was included in the \$16.4 million projected savings. The remaining \$13.4 million will automatically be added to reserves.